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(Please scan this QR Code to view this Prospectus)

ATHARVA POLYPLAST

ATHARVA POLY-PLAST LIMITED

CIN: U25209PN2014PLC150099

Our Company was originally incorporated and registered as a private limited company under the Companies Act,1956 in the name and style of 'Atharva Poly-Plast Private Limited' vide certificate of incorporation dated January 08, 2014, bearing Corporate Identification Number U25209PN2014PTC150099 issued by the Registrar of Companies, Pune, Maharashtra. Thereafter, our Company was converted into a public limited company pursuant to a special resolution passed by our members at the Extra Ordinary General Meeting held on March 03, 2025 and consequently the name of our Company was changed to 'Atharva Poly-Plast Limited' and a fresh certificate of incorporation was issued by Registrar of Companies, Central Processing Centre dated April 15, 2025 bearing Corporate Identification Number U25209PN2014PLC150099. For details of Incorporation, change of name, and registered office of our Company, please refer to the chapter titled *"Our History and Certain Corporate Matters"* beginning on page 180 of the prospectus.

Registered Office: W-163A, S Block MIDC Bhosari, NA, Pune - 411026, Maharashtra, India

Tel No: +91- 94220-49184 | **E-mail:** info@atharvapolyplast.in | **Website:** https://atharvapolyplast.in/

Contact Person: Ankita Ravindra Gandhi, Company Secretary & Compliance Officer

OUR PROMOTERS: ANUJIT SHIVAJI DARADE, SHIVAJI KISAN DARADE, ASHISH SHIVAJI DARADE AND SADHANA SHIVAJI DARADE

"THE OFFER IS BEING MADE IN ACCORDANCE WITH CHAPTER IX OF THE SEBI ICDR REGULATIONS (IPO OF SMALL AND MEDIUM ENTERPRISES) AND THE EQUITY SHARES ARE PROPOSED TO BE LISTED ON SME PLATFORM OF BSE ("BSE SME").

BRIEF DESCRIPTION OF THE BUSINESS OF THE COMPANY

Our Company is a manufacturer of precision plastic components with a growing presence across key industrial verticals including furniture, home appliances, and automotive assemblies.

BASIS OF ALLOTMENT

INITIAL PUBLIC ISSUE OF 45,00,000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH (THE "EQUITY SHARES") OF ATHARVA POLY-PLAST LIMITED ("OUR COMPANY" OR "THE ISSUER") AT AN ISSUE PRICE OF ₹ 60/- PER EQUITY SHARE (INCLUDING SHARE PREMIUM OF ₹ 50/- PER EQUITY SHARE) FOR CASH, AGGREGATING ₹ 2700.00 LAKHS ("PUBLIC ISSUE") OUT OF WHICH 2,26,000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH, AT AN ISSUE PRICE OF ₹ 60/- PER EQUITY SHARE FOR CASH, AGGREGATING ₹ 135.60 LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY THE MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE PUBLIC ISSUE LESS MARKET MAKER RESERVATION PORTION I.E. ISSUE OF 42,74,000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH, AT AN ISSUE PRICE OF ₹ 60/- PER EQUITY SHARE FOR CASH, AGGREGATING ₹ 2,564.40 LAKHS IS HEREIN AFTER REFERRED TO AS THE "NET ISSUE". THE PUBLIC ISSUE AND NET ISSUE WILL CONSTITUTE 26.71% AND 25.36% RESPECTIVELY OF THE POST- ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

THE FACE VALUE OF THE EQUITY SHARE IS ₹ 10/- EACH AND ISSUE PRICE IS ₹ 60/- EACH. THE ISSUE PRICE IS 6.00 TIMES OF THE FACE VALUE OF THE EQUITY SHARE.

ANCHOR INVESTOR ISSUE PRICE: ₹ 60/- PER EQUITY SHARE THE ISSUE PRICE IS 6.00 TIMES OF THE FACE VALUE.

BID/ ISSUE PERIOD

ANCHOR INVESTOR BIDDING DATE WAS: JUNE 29, 2026
BID / ISSUE OPENED ON: JUNE 30, 2026
BID / ISSUE CLOSED ON: JULY 02, 2026

RISKS TO INVESTORS

a) We are highly dependent on certain key customers for a substantial portion of our revenues. Loss of relationship with any of these customers may have a material adverse effect on our profitability and results of operations.

b) Our Company is dependent on a few suppliers for purchases of raw materials. The loss of any of these suppliers may affect our business operations.

c) We require certain approvals and licenses in the ordinary course of business and the failure to successfully obtain/renew such registrations would adversely affect our operations, results of operations and financial condition.

d) We have experienced negative cash flows in relation to our investing activities and financing activities for the Fiscal Year 2025, 2024 and 2023 and the Stub period. Any negative cash flows in the future would adversely affect our results of operations and financial condition.

e) Our Company generates majority of its revenue from manufacturing i.e. by way of injection moulding. If our customers do not continue to outsource manufacturing, or if there is a downward trend in OEM business, our sales could be adversely affected.

f) Any increase in the cost of our raw material or a shortfall in the supply of our raw materials including volatility in the pricing and availability of polymer-based raw materials, may adversely affect the pricing and supply of our products and have an adverse effect on our business, results of operations and financial condition.

g) Our business requires significant working capital, and any inability to secure adequate funding or delays in collections could adversely affect our operations, profitability and financial condition.

h) Our significant revenue is generated from operations in the state of Maharashtra. Any disruption in these operations, whether due to regulatory changes, economic conditions, or unforeseen events in the said state, could significantly impact our financial performance and future prospects.

i) Possible implications of timing of redemption and allotment of debentures under the Master Business Separation and Shareholders Agreement.

j) Instances of Non-Compliance with Regulatory Requirements and Clerical Errors Could Subject us to Regulatory Action and Penalties.

Average cost of acquisition of Equity Shares held by the Individual Promoters is:

Sr. No.	Name of the Promoters	No. of Shares held	Average cost of Acquisition (in ₹)
1.	Anujeet Shivaji Darade	95,63,302	4.19
2.	Shivaji Kisan Darade	23,40,823	2.23
3.	Ashish Shivaji Darade	2,22,935	2.23
4.	Sadhana Shivaji Darade	2,22,935	1.46

The Offer Price at the upper end of the Price Band is RS. 60/- per Equity Share.

• The Price/ Earnings ratio based on Diluted EPS for Fiscal 2026 for the company at the upper end of the Price Band is 14.02 times.

• Weighted Average Return on Net worth for Fiscals 2026, 2025 and 2024 is 31.03%.

a) The Weighted average cost of acquisition of all Equity Shares transacted in the last one year, 18 months and three years from the date of Prospectus is as given below:

Period	Weighted Average Cost of Acquisition (in ₹)	Cap Price (₹ 60/-) is 'X' times the Weighted Average Cost of Acquisition	Range of acquisition price: Lowest Price – Highest Price (in ₹)
Last one year	Nil	Nil	Nil
Last eighteen months	Nil	Nil	Nil
Last three years	Nil	Nil	Nil

b) The Weighted average cost of acquisition compared to Floor Price and Cap Price.

Types of transactions	Weighted Average Cost of Acquisition (₹ per Equity Shares) *	Floor Price (i.e. ₹ 55)	Issue price (i.e. ₹ 60)
Weighted average cost of acquisition of primary issuance	Nil	Nil	Nil
Weighted average cost of acquisition of secondary transactions	N.A.	N.A.	N.A.

**The shares were acquired through bonus on July 28, 2025 and no other issuance took place in last 3 years.*

PROPOSED LISTING ON BSE SME : JULY 07, 2026*

The Issue was made through the Book Building Process, in terms of Rule 19(2)(b)(i) of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR") read with Regulation 253 of the SEBI ICDR Regulations, as amended, wherein not more than 50% of the Net Issue shall be allocated on a proportionate basis to Qualified Institutional Buyers ("QIBs", the "QIB Portion"), provided that our Company may, in consultation with the Book Running Lead Manager, allocate 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations ("Anchor Investor Portion"), 40% of the Anchor Investor Portion shall be reserved for domestic mutual funds and life insurance companies and pension funds, out of which 33.33% shall be reserved for domestic Mutual Funds, subject to valid Bids being received from domestic Mutual Funds and 6.67% for life insurance companies and pension funds at or above the Anchor Investor Allocation Price. Any under-subscription in the reserved category for life insurance companies and pension funds may be allocated to domestic Mutual. In the event of under-subscription, or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the Net QIB Portion. Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis only to Mutual Funds, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIBs, including Mutual Funds, subject to valid Bids being received at or above the Issue Price. However, if the aggregate demand from Mutual Funds is less than 5% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, not less than 15% of the Net Issue shall be available for allocation on a proportionate basis to Non-Institutional Bidders and not less than 35% of the Net Issue shall be available for allocation to Individual Bidders in accordance with the SEBI ICDR Regulations, subject to valid Bids being received at or above the Issue Price. All potential Bidders (except Anchor Investors) are required to mandatorily utilize the Application Supported by Blocked Amount ("ASBA") process providing details of their respective ASBA accounts, and UPI ID in case of individual investors using the UPI Mechanism, if applicable, in which the corresponding Bid Amounts will be blocked by the SCSBs or by the Sponsor Bank under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors are not permitted to participate in the Issue through the ASBA process. For details, please refer to the chapter titled *"Issue Procedure"* beginning on page 268 of the Prospectus.

The investors are advised to refer to the Prospectus for the full text of the Disclaimer clause pertaining to BSE. For the purpose of this Issue, the designated Stock Exchange will be the BSE. The trading is proposed to be commenced on July 07, 2026*

**Subject to the receipt of listing and trading approval from the BSE ("BSE SME").*

SUBSCRIPTION DETAILS

The bidding for Anchor Investors was opened and closed on June 29, 2026. The Company received 06 Anchor Investor Application Forms from 06 Anchor Investors for 20,04,000 Equity Shares. Such 06 Anchor Investors were allocated 12,74,000 Equity Shares at a price of ₹ 60/-/- per Equity Share under the Anchor Investor Portion, aggregating to ₹ 7,64,40,000/-

The Issue (excluding Anchor Investors Portion) received 5,222 Applications for 3,25,82,000 Equity Shares (after considering invalid bids but before rejections) resulting 10.10 times subscription (including reserved portion of market maker and excluding anchor investor portion). The details of the Applications received in the Issue from various categories are as under (after rejections):

Detail of the Valid Applications Received (excluding Anchor Investors Portion):

Sr. No.	Category	No. of Applications received	No. of Equity Shares applied	Equity Shares Reserved as per Prospectus	No. of times Subscribed	Amount (₹)
1	Market Maker	1	2,26,000	2,26,000	1	1,35,60,000.00
2	Qualified Institutional Bidders*	13	30,62,000	8,56,000	3.58	18,37,20,000.00
3	Non-Institutional Investors 1 (More than 2 lots & up to ₹10,00,000/-)	407	25,98,000	2,16,000	12.03	15,58,80,000.00
4	Non-Institutional Investors 2 (More than ₹10,00,000/-)	528	96,04,000	4,28,000	22.44	57,62,40,000.00
5	Individual Investors	4,273	1,70,92,000	15,00,000	11.39	1,02,50,32,000.00
Total		**5,222**	**3,25,82,000**	**32,26,000**	**10.10**	**1,95,44,32,000.00**

**Excluding Anchor Portion*

Final Demand:

A summary of the final demand as per BSE as on the Bid/ Issue Closing Date at different Bid prices is as under:

Sr. No.	Bid Price	No Of Equity Shares	% of Total	Cumulative Share Total	Cumulative % of Total
1	55	1,72,000	0.41	1,72,000	0.41
2	56	52,000	0.12	2,24,000	0.54
3	58	64,000	0.15	2,88,000	0.69
4	59	36,000	0.09	3,24,000	0.78
5	60	4,14,36,000	99.22	4,17,60,000	100.00
Total		**4,17,60,000**	**100.00**		

The Basis of Allotment was finalized in consultation with the designated Stock Exchange, being BSE ("BSE SME") on July 04, 2026.

1) **Allotment to Individual Investors (After Rejections):** The Basis of Allotment to the Individual Investors, who have Bid at cut-off Price or at or the Issue Price of ₹ 60 per Equity Share, was finalized in consultation with BSE. The category has been subscribed to the extent of 11.40 times. The total number of Equity Shares Allotted in this category is 15,00,000 Equity Shares to 375 successful applicants. The details of the Basis of Allotment of the said category are as under:

Sr. No.	No. of Shares Applied for (Category wise)	No. of Applications Received	% of Total	Total No. of Shares applied	% to Total	No. of Equity Shares Allotted per Applicant	Ratio	Total No. of shares allocated/ allotted
1	4000	4224	100.00	1,68,96,000	100.00	4000	15:169	15,00,000
TOTAL		**4,224**	**100.00**	**1,68,96,000**	**100.00**			**15,00,000**

2) **Allotment to Non-Institutional Investors - I (More than 2 lots & up to ₹1,000,000/-) (After Rejections):** The Basis of Allotment to the Non-Institutional Investors, who have bid for more than 2 lots & up to ₹1,000,000/-, at the Issue Price of ₹ 60 per Equity Share, was finalized in consultation with BSE. The category has been subscribed to the extent of 11.97 times (after rejection). The total number of Equity Shares allotted in this category is 2,16,000 Equity Shares to 36 successful applicants. The details of the Basis of Allotment of the said category (on sample basis) are as under:

Sr. No.	No. of Shares Applied for (Category wise)	No. of Applications Received	% of Total	Total No. of Shares applied in each category	% to Total	No of equity shares Allocation per Applicant	Ration of allottees to applicants	Total No. of shares allocated/ allotted
1	6000	363	89.63	2178000	84.22	6000	32:363	192000
2	8000	29	7.16	232000	8.97	6000	3:29	18000
3	10000	4	0.99	40000	1.55	6000	0:4	0
4	12000	2	0.49	24000	0.93	6000	0:2	0
5	16000	7	1.73	112000	4.33	6000	1:7	6000
TOTAL		**405**	**100.00**	**25,86,000**	**100.00**			**2,16,000**

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3) Allotment to Non-Institutional Investors - II (More than ₹ 1,000,000/-) (After Rejections): The Basis of Allotment to the Non-Institutional Investors, who have bid for more than ₹1,000,000/- at the Issue Price of ₹ 60 per Equity Share, was finalized in consultation with BSE. The category has been subscribed to the extent of 22.44 times (after rejection). The total number of Equity Shares allotted in this category is 4,28,000 Equity Shares to 71 successful applicants. The details of the Basis of Allotment of the said category (on sample basis) are as under:

Sr. No.	No. of Shares Applied for (Category wise)	No. of Applications Received	% of Total	Total No. of Shares applied in each category	% to Total	No of equity shares Allocation per Applicant	Ration of allottees to applicants	Total No. of shares allocated/ allotted
1	18,000	518	98.11	93,24,000	97.08	6,000	70:518	4,20,000
2	20,000	5	0.95	1,00,000	1.04	6,000	1:5	6,000
3	24,000	1	0.19	24,000	0.25	6,000	0:1	0
4	26,000	1	0.19	26,000	0.27	6,000	0:1	0
5	36,000	1	0.19	36,000	0.37	6,000	0:1	0
6	40,000	1	0.19	40,000	0.42	6,000	0:1	0
7	54,000	1	0.19	54,000	0.56	6,000	0:1	0
8	0	71 Allottees from Serial no 1 to 2 Additional 1(one) Lot of 2000 shares				6,000	0:1	0
TOTAL		**528**	**100.00**	**9604000**	**100.00**			

4) Allotment to Market Maker: The Basis of Allotment to Market Maker who have bid at Issue Price of ₹ 60/- per Equity Share, was finalized in consultation with BSE. The category was subscribed by 1.00 times i.e. for 2,26,000 Equity shares, the total number of shares allotted in this category is 2,26,000 Equity Shares. The category wise details of the Basis of Allotment are as under:

Sr. No.	No. of Shares Applied for (Category wise)	No. of Applications Received	% of Total	Total No. of Shares applied in this category	% to Total	No. of Equity Shares allocated/ allotted per Applicant	Ratio	Total No. of shares allocated/ allotted
1	2,26,000	1	100.00	2,26,000	100.00	2,26,000	1:1	2,26,000

5) Allotment to QIBs excluding Anchor Investors (After Rejections): Allotment to QIBs, who have bid at the Issue Price of ₹ 60/- per Equity Share has been done on a proportionate basis in consultation with BSE. This category has been subscribed to the extent of 3.58 times of QIB portion including Mutual fund portion. The total number of Equity Shares allotted in the QIB category is 8,56,000 Equity Shares, which were allotted to 13 successful Applicants.

CATEGORY	FI'S/BANK'S	MF'S	IC'S	NBFC'S	AIF	FPI	VCF	TOTAL
QIB	-	-	-	52,000	7,08,000	96,000	-	8,56,000

6) Allotment to Anchor Investors (After Rejections): The Company in consultation with the BRLM has allocated 12,74,000 Equity Shares to 6 Anchor Investors at the Anchor Investor Issue Price of ₹ 60 per Equity Shares in accordance with the SEBI (ICDR) Regulations. This represents upto 60% of the QIB Category.

CATEGORY	FI'S/BANK'S	MF'S	IC'S	NBFC'S	AIF	FPI	VC'S	TOTAL
ANCHOR	-	-	-	-	11,06,000	1,68,000	0	12,74,000

The Board of Directors of our Company at its meeting held on July 03, 2026 has taken on record the basis of allotment of Equity Shares approved by the designated Stock Exchange, being BSE Limited and has allotted the Equity Shares to various successful applicants. The Allotment Advice Cum Refund Intimation will be dispatched to the address of the investors as registered with the depositories. Further, instructions to the SCSBs have been dispatched / mailed for unblocking of funds and transfer to the Public Issue Account on or before July 04, 2026. In case the same is not received within ten days, Investors may contact the Registrar to the Issue at the address given below. The Equity Shares allotted to the successful allottees shall be uploaded on July 06, 2026 for credit into the respective beneficiary accounts subject to validation of the account details with the depositories concerned. The Company is in the process of obtaining the listing and trading approval from BSE and the trading of the Equity Shares is expected to commence trading on July 07, 2026.

Note: All capitalized terms used and not defined herein shall have the respective meanings assigned to them in the Prospectus dated July 03, 2026 filed with the Registrar of Companies, Pune, ("RoC").

INVESTOR PLEASE NOTE

The details of the allotment made has been hosted on the website of the Registrar to the Issue, MUFG Intime India Private Limited at website: https://in.mpms.mufg.com/

TRACK RECORD OF BOOK RUNNING LEAD MANAGER: The BRLM has handled 26 (Twenty Six) SME public issues so far out of which (9) Nine of the issue has closed below offer price on the listing date.

All future correspondence in this regard may kindly be addressed to the Registrar to the Issue quoting full name of the First/ Sole Bidder Serial number of the ASBA form, number of Equity Shares bid for, Bidder DP ID, Client ID, PAN, date of submission of the Bid cum Application Form, address of the Bidder, the name and address of the Designated Intermediary where the Bid cum Application Form was submitted by the Bidder and copy of the Acknowledgment Slip received from the Designated Intermediary and payment details at the address given below:

MUFG MUFG Intime

MUFG INTIME INDIA PRIVATE LIMITED
(Formerly known as Link Intime Private Limited)
Address: C-101, Embassy 247, L.B.S Marg, Vikhroli (west), Mumbai 400 083, Maharashtra, India.
Telephone: +91 8108114949 | **Email:** atharvapolyplast.smeipo@in.mpms.mufg.com
Investor Grievance Email: atharvapolyplast.smeipo@in.mpms.mufg.com
Website: https://in.mpms.mufg.com/
Contact Person: Shanti Gopalkrishnan
SEBI Registration Number: INR000004058

On behalf of Board of Directors
For Atharva Poly-Plast Limited
Sd/-
Anujit Shivaji Darade
Designation: Managing Director
DIN: 02237278

Date: July 06, 2026
Place: Pune, Maharashtra

Disclaimer: Atharva Poly-Plast Limited *has filed the Prospectus with the RoC on July 03, 2026 and thereafter with SEBI and the Stock Exchange. The Prospectus is available on the website of the BRLM, Horizon Management Private Limited at https://www.horizonmanagement.in/ and the Company at: https://atharvapolyplast.in/ and shall also be available on the website of the BSE and SEBI. Investors should note that investment in Equity Shares involves a high degree of risk and for details relating to the same, please see* ***"Risk Factors"*** *beginning on page 24 of the Prospectus.*

The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the ***"Securities Act"****) or any state securities laws in the United States, and unless so registered, and may not be issued or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in accordance with any applicable U.S. state securities laws. The Equity Shares are being Issued and sold outside the United States in 'offshore transactions' in reliance on Regulation under the Securities Act and the applicable laws of each jurisdiction where such Issues and sales are made. There will be no public Issuing in the United States.*

AdBaaz