THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY. THIS IS NOT A PROSPECTUS ANNOUNCEMENT AND DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES. NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION DIRECTLY OR INDIRECTLY OUTSIDE INDIA.
Initial Public Offer of equity shares on the main board of BSE Limited ("**BSE**") and National Stock Exchange of India Limited ("**NSE**", and together with BSE, the "**Stock Exchanges**") in compliance with Chapter II of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("**SEBI ICDR REGULATIONS**").

Bonfiglioli
We engineer dreams

(Please scan this QR code to view the Prospectus)

BONFIGLIOLI TRANSMISSIONS LIMITED
(TO BE LISTED ON THE MAIN BOARD OF BSE AND NSE)

Our Company was originally incorporated as 'Bonfiglioli Deepak Private Limited' at Chennai, Tamil Nadu, India, as a private limited company under the Companies Act, 1956, pursuant to a certificate of incorporation dated June 23, 1998, issued by the Registrar of Companies, Tamil Nadu at Chennai ("**RoC**"). Subsequently, the name of our Company was changed from 'Bonfiglioli Deepak Private Limited' to 'Bonfiglioli Transmissions Private Limited', pursuant to a Board resolution dated August 31, 1998, a Shareholders' resolution dated September 15, 1998, and a fresh certificate of incorporation consequent upon change of name dated September 25, 1998 issued by the RoC. The name of our Company was changed to 'Bonfiglioli Transmissions Limited', pursuant to a Board resolution dated June 26, 2025, Shareholders' resolution dated September 1, 2025 and a fresh certificate of incorporation consequent upon conversion to public company dated September 16, 2025 issued by the Registrar of Companies, Central Processing Centre. For details, see "*History and Certain Corporate Matters - Brief History of our Company*" on page 249 of the dated October 19, 2026 ("**Prospectus**") filed with the RoC.

Registered and Corporate Office: Plot No. AC7-AC11, SIDCO Industrial Estate, Thirumudivakkam, Kancheepuram - 600 132, Tamil Nadu, India
Contact Person: Sunil Kumar, Company Secretary and Compliance Officer; **Tel**: +91 63858 63934, **E-mail**: btl.secretarial@bonfiglioli.com; **Website**: www.bonfiglioli.in; **Corporate Identity Number**: U29309TN1998PLC040717

OUR PROMOTERS: SONIA BONFIGLIOLI, LUCIANO BONFIGLIOLI, LUISA LUSARDI, BON-FI S.R.L., AND BONFIGLIOLI S.P.A.

Our Company has filed the Prospectus with the RoC, dated October 19, 2026 and the Equity Shares (as defined below) are proposed to be listed on the main board platform of the Stock Exchanges and the trading of the Equity Shares will commence on or about Friday, October 23, 2026.

BASIS OF ALLOTMENT

INITIAL PUBLIC OFFER OF UP TO 43,239,042 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH ("EQUITY SHARES") OF BONFIGLIOLI TRANSMISSIONS LIMITED ("OUR COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ 586 PER EQUITY SHARE (INCLUDING A PREMIUM OF ₹ 576 PER EQUITY SHARE) ("OFFER PRICE") AGGREGATING TO ₹ 25,336.63 MILLION THROUGH AN OFFER FOR SALE (THE "OFFER") OF UP TO 43,239,042 EQUITY SHARES OF FACE VALUE OF ₹10 EACH AGGREGATING TO ₹ 25,336.63 MILLION (THE "OFFER FOR SALE" AND SUCH EQUITY SHARES, THE "OFFERED SHARES") BY BONFIGLIOLI S.P.A. ("PROMOTER SELLING SHAREHOLDER"). THE OFFER INCLUDES A RESERVATION OF UP TO 48,600 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH, AGGREGATING UP TO ₹ 28.48 MILLION (CONSTITUTING UP TO 0.11% OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY), FOR SUBSCRIPTION BY ELIGIBLE EMPLOYEES ("EMPLOYEE RESERVATION PORTION"). OUR COMPANY, IN CONSULTATION WITH THE BRLMS OFFERED A DISCOUNT OF UP TO ₹ 29 OF THE OFFER PRICE TO ELIGIBLE EMPLOYEES BIDDING IN THE EMPLOYEE RESERVATION PORTION ("EMPLOYEE DISCOUNT"). THE OFFER LESS THE EMPLOYEE RESERVATION PORTION IS HEREINAFTER REFERRED TO AS THE "NET OFFER". THE OFFER AND THE NET OFFER SHALL CONSTITUTE 23.00% AND 22.97% OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY, RESPECTIVELY.

ANCHOR INVESTOR OFFER PRICE: ₹586 PER EQUITY SHARE OF FACE VALUE OF ₹10 EACH
OFFER PRICE: ₹586 PER EQUITY SHARE OF FACE VALUE OF ₹10 EACH
THE OFFER PRICE IS 58.6 TIMES THE FACE VALUE OF THE EQUITY SHARES.

RISK TO INVESTORS
For details, refer to section titled "Risk Factors" on page 20 of the Prospectus

1. **Risk related to supplier dependencies**: We depend on a limited number of suppliers for procurement of raw materials and components required for our manufacturing operations. Our largest supplier is Bonfiglioli Riduttori S.p.A, a related party. Purchases from our related parties represented 15.53%, 16.75%, 15.18%, 17.00% and 19.98%, and purchases from our top 10 suppliers represented 40.84%, 41.74%, 41.20%, 45.62% and 47.52% of our total purchases of raw materials and components in the six months periods ended June 30, 2026 and 2025 and in Fiscals 2025, 2024 and 2023, respectively. As we do not have definitive agreements with our suppliers, any interruption in the availability of raw materials and components on account of any disruption, breakdown or shutdown of our suppliers' operations could adversely impact our operations.
2. **Risk related to cost of Raw material**: Our ability to manufacture gearboxes at competitive prices depends on the continued availability of parts and materials including motors, gears, machined parts and other commercial components required for our manufacturing operations, at prices acceptable to us. The cost of such raw materials and components are typically tied to their underlying raw materials such as steel, aluminium and cast iron. As a result, our operations and our suppliers' ability to provide parts and materials to us at competitive prices is affected by global commodity prices, inflation and our ability to negotiate with our suppliers effectively. Continued or significant fluctuations in the cost of commodities, supply interruptions or shortages could cause our suppliers to increase their costs, which in turn may have an adverse impact on our ability to manufacture our gearboxes in line with targeted costs. Any increase in the prices of raw materials and components required for our operations or levy of duties on the materials we import for our operations, could adversely affect our business, financial condition, results of operations, and cash flows.
3. **Risk related to Operations**: Any unscheduled, unplanned or prolonged disruption of operations at our manufacturing facilities could materially and adversely affect our business, financial condition, results of operations and cash flows.
4. **Risk related to quality of Product/service**: Any actual or perceived defects in our gearboxes and drive systems or the sales and after-sale services provided through dealers or third parties may adversely impact our brand, reputation, and ability to sell our products, which could have an adverse impact on our operations.
5. **Risk related to dependence on Promoter**: We depend on BSPA, one of our Corporate Promoters, for certain aspects of our operations, including the license to manufacture and sell products under its intellectual property including the "Bonfiglioli" trade name and trademark for which we pay a consideration of 6% of our annual sales of the specified products (excluding sales to BSPA and net of discounts and allowances). Any adverse change in our relationship with BSPA could have an adverse impact on our business, financial condition, results of operations, cash flows and reputation.
6. **Risk related to dependence on Promoter & Group Companies**: We depend on BSPA, one of our Corporate Promoters, and other companies in the Bonfiglioli Group for certain aspects of our operations including administrative and corporate services. Any adverse change in our relationship with BSPA and the companies in the Bonfiglioli Group could have an adverse impact on our business, financial condition, results of operations, cash flows and reputation.
7. **Risk related to related party transactions**: We have entered into and will continue to enter into related party transactions with BSPA and companies within the Bonfiglioli Group that may involve conflicts of interest, which could adversely impact our business. The arithmetic aggregate absolute total of income from related parties represented 19.91%, 14.29%, 15.59%, 17.66% and 17.70% of our total income in the six months periods ended June 30, 2026 and 2025 and in Fiscals 2025, 2024 and 2023, respectively, while the arithmetic aggregate absolute total of expenses from related parties represented 32.71%, 32.38%, 24.83%, 25.20% and 28.66% of our total expenses in the six months periods ended June 30, 2026 and 2025 and in Fiscals 2025, 2024 and 2023, respectively.
8. **Risk related to Customer concentration**: We depend on a limited number of customers for our sales, and revenue from our top 10 OEM customers represented 31.72%, 37.83%, 36.60%, 34.38% and 32.82% of our total revenue from operations (continuing operations) in the six months periods ended June 30, 2026 and 2025 and in Fiscals 2025, 2024 and 2023, respectively. As we do not have long-term binding agreements with all our customers, any reduction in orders from, or loss of, any of our major customers could adversely affect our business, financial condition, results of operations and cash flows.

Particulars	For the six months period ended June 30, 2026	For the six months period ended June 30, 2025	For the year ended December 31, 2025	For the year ended December 31, 2024	For the year ended December 31, 2023
Revenue from largest customer as a % of revenue from customers-continuing operations	9.40%	11.60%	11.43%	9.92%	7.48%
Revenue from top-five customers as a % of revenue from customers-continuing operations	25.29%	29.86%	28.77%	26.17%	23.43%
Revenue from top-10 customers as a % of revenue from customers-continuing operations	31.72%	37.83%	36.60%	34.38%	32.82%

9. **Risk related to co-engineered products**: Failure to successfully commercialise co-engineered products could adversely affect our business, financial condition, results of operations, and cash flows.

Particulars	For the six months period ended June 30, 2026		For the six months period ended June 30, 2025		For the year ended December 31, 2025		For the year ended December 31, 2024		For the year ended December 31, 2023	
	Amount (₹ million)	Percentage of total revenue from operations – continuing operations (%)	Amount (₹ million)	Percentage of total revenue from operations – continuing operations (%)	Amount (₹ million)	Percentage of total revenue from operations – continuing operations (%)	Amount (₹ million)	Percentage of total revenue from operations – continuing operations (%)	Amount (₹ million)	Percentage of total revenue from operations – continuing operations (%)
Revenue from co-engineer products	5,980.50	52.84%	5,185.82	54.00%	10,817.98	53.73%	9,948.37	53.65%	8,886.26	52.66%

10. **Risk related to dependency on Dealer network**: We partly depend on our dealer network for the sale of our gearboxes and the provision of services, including after-sale services to customers under our Industry & Automation Solutions ("I&A") vertical. Any disruption in this network could adversely affect our business, financial condition, results of operations, and cash flows.

The table below sets forth channel-wise split of sales for the periods/years indicated:

Particulars	Six months period ended June 30, 2026		Six months period ended June 30, 2025		Year ended December 31, 2025		Year ended December 31, 2024		Year ended December 31, 2023	
	Amount (₹ million)	Percentage of total revenue from operations (%)	Amount (₹ million)	Percentage of total revenue from operations (%)	Amount (₹ million)	Percentage of total revenue from operations (%)	Amount (₹ million)	Percentage of total revenue from operations (%)	Amount (₹ million)	Percentage of total revenue from operations (%)
Dealer sales	2,145.72	18.96%	1,865.11	19.42%	3,909.41	19.42%	3,535.58	19.07%	3,333.07	19.75%
Direct sales	6,741.06	59.56%	6,210.11	64.66%	12,746.32	63.30%	11,756.65	63.41%	10,556.18	62.56%
Inter-company sales[(1)]	2,263.99	20.00%	1,294.75	13.48%	3,064.77	15.22%	2,775.09	14.97%	2,722.21	16.13%
Others[(2)]	167.92	1.48%	233.59	2.44%	414.76	2.06%	474.51	2.56%	261.84	1.55%
Total	**11,318.69**	**100.00%**	**9,603.55**	**100.00%**	**20,135.26**	**100.00%**	**18,541.83**	**100.00%**	**16,873.30**	**100.00%**

Notes: [(1)]Inter-company sales includes sale of finished goods such as yaw drives and swing drives to related parties for onward sale to their customers. [(2)]Others includes non-core sales such as the sale of components to vendors.

11. Our EBITDA (excluding Other Income) Margin and PAT Margin were the lowest among our listed industry peers in Fiscals 2024 and 2023, and lower than certain of our listed industry peers in Fiscal 2025. Our inability to improve our operating and profitability margins in the future may adversely affect our business, financial condition, results of operations and cash flows, and our ability to compete effectively with our listed peers.
12. The Price/Earnings ratio based on diluted EPS for 2025 for the issuer at the upper end of the Price band is as high as 46.32 as compared to the average industry peer group PE ratio of 51.61
13. Weighted Average Return on Net Worth for Fiscal 2023,2024 and 2025 is 22.45%
14. **Weighted average cost of acquisition of all shares transacted in the one year, 18 months and three years preceding the date of the Red Herring Prospectus**: The weighted average cost of acquisition of all Equity Shares transacted in one year, 18 months and three years preceding the date of the Prospectus is as set forth below:

Period	Weighted average cost of acquisition per Equity Share (in ₹)#	Cap Price is 'X' times the weighted average cost of acquisition	Range of acquisition price per Equity Share: lowest price - highest price (in ₹)
Last one year	Nil	NA	Nil to Nil
Last eighteen months	Nil	NA	Nil to Nil
Last three years	Nil	NA	Nil to Nil

** As certified by J.C. Bhalla & Co., Chartered Accountants (FRN No. 001111N), by way of their certificate dated October 10, 2026.*

#Computed based on the Equity Shares acquired/allotted/purchased - There were no acquisitions or purchases of Equity Shares during the period other than allotment pursuant to the bonus issue on January 25, 2026.

15. The 4 BRLMs associated with the Offer have handled 104 public issues in the past three years, out of which 29 issues closed below the issue price on listing date:

Name of BRLMs	Total Issues	Issues closed below IPO Price as on listing date
Axis Capital Limited*	30	7
BNP Paribas*	1	0
ICICI Securities Limited*	31	14
Jefferies India Private Limited*	4	1
Common Issues of all BRLMs	38	7
Total	**104**	**29**

**Issues handled where there were no common BRLMs*

Continued to next page...

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BID/OFFER PROGRAMME:

ANCHOR INVESTOR BID/OFFER PERIOD OPENED AND CLOSED ON: WEDNESDAY, OCTOBER 14, 2026

BID/OFFER OPENED ON: THURSDAY, OCTOBER 15, 2026

BID/OFFER CLOSED ON: MONDAY, OCTOBER 19, 2026

The Offer was made in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended (the "**SCRR**"), read with Regulation 31 of the SEBI ICDR Regulations. The Offer was made through the Book Building Process in accordance with Regulation 6(1) of the SEBI ICDR Regulations wherein not more than 50% of the Net Offer was made available for allocation on a proportionate basis to QIBs (the "**QIB Portion**"), provided that our Company, in consultation with the BRLMs, allocated up to 60% of the QIB Portion to Anchor Investors and the basis of such allocation was on a discretionary basis by our Company, in consultation with the BRLMs, in accordance with the SEBI ICDR Regulations (the "**Anchor Investor Portion**"), of which, 40% was reserved in the following manner, (i) 33.33% was made available for allocation to domestic Mutual Funds, and (ii) 6.67% was made available for Life Insurance Companies and Pension Funds, subject to valid Bids having been received from domestic Mutual Funds, Life Insurance Companies and Pension Funds at or above the price at which allocation is made to Anchor Investors ("**Anchor Investor Allocation Price**"). In the event of under-subscription in (ii) above, the allocation would have been made to domestic Mutual Funds. In the event of under-subscription or non-allocation in the Anchor Investor Portion, the balance Equity Shares would have been added to the QIB Portion (other than the Anchor Investor Portion) ("**Net QIB Portion**"). Further, 5% of the Net QIB Portion was available for allocation on a proportionate basis only to Mutual Funds, subject to valid Bids having been received at or above the Offer Price, and the remainder of the Net QIB Portion was available for allocation on a proportionate basis to all QIBs (other than Anchor Investors), including Mutual Funds, subject to valid Bids having been received at or above the Offer Price. Further, not less than 15% of the Net Offer was available for allocation to Non-Institutional Investors ("**Non-Institutional Portion**") of which one-third of the Non-Institutional Portion was available for allocation to Bidders with an application size of more than ₹ 200,000 and up to ₹ 1,000,000 and two-thirds of the Non-Institutional Portion was available for allocation to Bidders with an application size of more than ₹ 1,000,000 and under-subscription in either of these two sub-categories of Non-Institutional Portion would have been allocated to Bidders in the other sub-category of Non-Institutional Portion in accordance with the SEBI ICDR Regulations, subject to valid Bids having been received at or above the Offer Price. Further, not less than 35% of the Net Offer was available for allocation to Retail Individual Investors ("**Retail Portion**"), in accordance with the SEBI ICDR Regulations, subject to valid Bids having been received from them at or above the Offer Price. Further, Equity Shares would have been allocated on a proportionate basis to Eligible Employees applying under the Employee Reservation Portion, subject to valid Bids having been received from them at or above the Offer Price. All Bidders (except Anchor Investors) were required to mandatorily participate in this Offer only through the Application Supported by Blocked Amount ("**ASBA**") process and were required to provide details of their respective bank account (including UPI ID (defined hereinafter) in case of UPI Bidders (defined hereinafter)) in which the Bid Amount was blocked by the Self Certified Syndicate Banks ("**SCSBs**") or the Sponsor Bank(s), as the case may be. Anchor Investors were not permitted to participate in the Offer through the ASBA process. For details, see "*Offer Procedure*" on page 441.

The bidding for Anchor Investors opened and closed on Wednesday, October 14, 2026. The company received 73 Anchor Investor Application Forms from 47 Anchor Investors (including 20 domestic mutual funds through 46 Mutual Fund schemes) for 1,44,05,050 Equity Shares. The Anchor investor price was finalized at ₹ 586 per Equity Share. A total of 1,29,56,712 Equity Shares were allocated under the Anchor Investor Portion aggregating to ₹ 7,59,26,33,232.00.

The Offer received 35,04,022 applications for 1,41,16,13,150 Equity Shares (prior to rejections) resulting in 32.65 times subscription. The details of the applications received in the Offer from various categories are as under: (before rejections):

Sl. No.	Category	No. of Applications received	No. of Equity Shares applied	No. of Equity Shares reserved as per Prospectus	No. of times Subscribed	Amount (₹)
A	Retail Individual Investors	32,05,910	9,09,38,375	1,51,16,165	6.02	53,28,98,78,450.00
B	Non-Institutional Investors - More than ₹0.20 million up to ₹1.00 million	1,72,232	6,19,85,675	21,59,452	28.70	36,32,30,94,225.00
C	Non-Institutional Investors - Above ₹1.00 million	1,15,687	20,14,88,325	43,18,905	46.65	1,18,07,17,60,600.00
D	Eligible Employees	9,938	3,75,275	50,000	7.51	20,88,50,100.00
E	Qualified Institutional Bidders (excluding Anchors Investors)	182	1,04,24,20,450	86,37,808	120.68	6,10,85,83,83,700.00
F	Anchor Investors	73	1,44,05,050	1,29,56,712	1.11	8,44,13,59,300.00
	Total	**35,04,022**	**1,41,16,13,150**	**4,32,39,042**	**32.65**	**8,27,19,33,26,375.00**

Final Demand

A summary of the final demand as per BSE and NSE as on the Bid/Offer Closing Date and as at different Bid prices is as under:

Sr. No.	Bid Price (₹)	No. of Equity Shares	% to Total	Cumulative Total	Cumulative % of Total
1	558	1,03,425	0.01	1,03,425	0.01
2	559	3,375	0.00	1,06,800	0.01
3	560	21,475	0.00	1,28,275	0.01
4	561	825	0.00	1,29,100	0.01
5	562	1,875	0.00	1,30,975	0.01
6	563	175	0.00	1,31,150	0.01
7	564	700	0.00	1,31,850	0.01
8	565	5,400	0.00	1,37,250	0.01
9	566	5,600	0.00	1,42,850	0.01
10	567	1,400	0.00	1,44,250	0.01
11	568	1,375	0.00	1,45,625	0.01
12	569	700	0.00	1,46,325	0.01
13	570	23,300	0.00	1,69,625	0.01
14	571	875	0.00	1,70,500	0.01
15	572	6,600	0.00	1,77,100	0.01
16	573	2,825	0.00	1,79,925	0.01
17	574	500	0.00	1,80,425	0.01
18	575	14,475	0.00	1,94,900	0.01
19	576	5,300	0.00	2,00,200	0.01
20	577	500	0.00	2,00,700	0.01
21	578	1,050	0.00	2,01,750	0.01
22	579	875	0.00	2,02,625	0.01
23	580	32,425	0.00	2,35,050	0.02
24	581	5,475	0.00	2,40,525	0.02
25	582	5,050	0.00	2,45,575	0.02
26	583	7,425	0.00	2,53,000	0.02
27	584	78,150	0.01	3,31,150	0.02
28	585	1,29,675	0.01	4,60,825	0.03
29	586	1,32,37,68,775	93.82	1,32,42,29,600	93.85
30	CUT-OFF	8,67,71,950	6.15	1,41,10,01,550	100.00
	TOTAL	**1,41,10,01,550**	**100.00**		

The Basis of Allotment was finalized in consultation with the Designated Stock Exchange, being BSE on October 21, 2026.

A. Allotment to Retail Individual Investors (After Rejections) (including ASBA Applications)

The Basis of Allotment to the Retail Individual Investors, who have bid at the Cut-Off Price or at the Offer Price of ₹ 586 per Equity Share, was finalized in consultation with the BSE. This category has been subscribed to the extent of 5.81 times. The total number of Equity Shares Allotted in Retail Portion is 1,51,16,655 Equity Shares to 6,04,666 successful Retail Individual Investors (which includes spillover of 490 Equity Shares from Employee category due to under-subscription in the Employee category). The category-wise details of the Basis of Allotment are as under:

Sr. No.	Category	No. of Applications Received	% of Total	Total No. of Equity Shares Applied	% to Total	No. of Equity Shares Allotted per Bidder	Ratio	Total No. of Equity Shares Allotted
1	25	29,55,929	95.56	7,38,98,225	84.14	25	95:486	1,44,45,025
2	50	72,115	2.33	36,05,750	4.11	25	69:353	3,52,400
3	75	20,805	0.67	15,60,375	1.78	25	69:353	1,01,675
4	100	11,162	0.36	11,16,200	1.27	25	69:353	54,550
5	125	7,226	0.23	9,03,250	1.03	25	69:353	35,325
6	150	3,618	0.12	5,42,700	0.62	25	69:353	17,675
7	175	3,849	0.12	6,73,575	0.77	25	69:353	18,800
8	200	1,644	0.05	3,28,800	0.37	25	69:353	8,025
9	225	951	0.03	2,13,975	0.24	25	69:353	4,650
10	250	2,416	0.08	6,04,000	0.69	25	69:353	11,800
11	275	627	0.02	1,72,425	0.20	25	69:353	3,075
12	300	885	0.03	2,65,500	0.30	25	69:353	4,325
13	325	12,138	0.39	39,44,850	4.49	25	69:353	59,325
14	0	26865 Allottees from Serial no 2 to 13 Additional 1(one) share				1	5:26865	5
	TOTAL	**30,93,365**	**100.00**	**8,78,29,625**	**100.00**			**1,51,16,655**

B. Allotment to Non-Institutional Investors (More than ₹0.20 million Up to ₹1.00 million) (After Rejections) (including ASBA Applications)

The Basis of Allotment to the Non-Institutional Investors (more than ₹0.20 million Up to ₹1.00 million), who have bid at the Offer Price of ₹ 586 per Equity Share or above, was finalized in consultation with BSE. This category has been subscribed to the extent of 28.21 times. The total number of Equity Shares allotted in this category is 21,59,522 Equity Shares to 6,170 successful applicants (which includes spillover of 70 Equity Shares from Employee category due to under-subscription in the Employee category). The category-wise details of the Basis of Allotment are as under:

Sr. No.	Category	No. of Applications Received	% of Total	Total No. of Equity Shares Applied	% to Total	No. of Equity Shares Allotted per Bidder	Ratio	Total No. of Equity Shares Allotted
1	350	162694	96.10	5,69,42,900	93.47	350	25:686	20,75,150
2	375	2278	1.35	8,54,250	1.40	350	83:2278	29,050
3	400	663	0.39	2,65,200	0.44	350	24:663	8,400
4	425	340	0.20	1,44,500	0.24	350	12:340	4,200
5	450	217	0.13	97,650	0.16	350	8:217	2,800
6	475	107	0.06	50,825	0.08	350	4:107	1,400
7	500	321	0.19	1,60,500	0.26	350	12:321	4,200
8	525	166	0.10	87,150	0.14	350	6:166	2,100
9	550	63	0.04	34,650	0.06	350	2:63	700
10	575	56	0.03	32,200	0.05	350	2:56	700
11	600	121	0.07	72,600	0.12	350	4:121	1,400
12	625	91	0.05	56,875	0.09	350	3:91	1,050
13	650	45	0.03	29,250	0.05	350	2:45	700
14	675	71	0.04	47,925	0.08	350	3:71	1,050
15	700	366	0.22	2,56,200	0.42	350	13:366	4,550
16	725	37	0.02	26,825	0.04	350	1:37	350
17	750	124	0.07	93,000	0.15	350	5:124	1,750
18	775	20	0.01	15,500	0.03	350	1:20	350
19	800	36	0.02	28,800	0.05	350	1:36	350
20	825	45	0.03	37,125	0.06	350	2:45	700
21	850	614	0.36	5,21,900	0.86	350	22:614	7,700
22	875	117	0.07	1,02,375	0.17	350	4:117	1,400
23	900	41	0.02	36,900	0.06	350	1:41	350
24	925	20	0.01	18,500	0.03	350	1:20	350
25	975	18	0.01	17,550	0.03	350	1:18	350
26	1,000	66	0.04	66,000	0.11	350	2:66	700
27	1,050	65	0.04	68,250	0.11	350	2:65	700
28	1,250	29	0.02	36,250	0.06	350	1:29	350
29	1,400	37	0.02	51,800	0.09	350	1:37	350
30	1,500	25	0.01	37,500	0.06	350	1:25	350
31	1,700	233	0.14	3,96,100	0.65	350	8:233	2,800
32	950	5	0.00	4,750	0.01	350	0:5	0
33	1,025	12	0.01	12,300	0.02	350	0:12	0
34	1,075	7	0.00	7,525	0.01	350	0:7	0
35	1,100	8	0.00	8,800	0.01	350	0:8	0
36	1,125	10	0.01	11,250	0.02	350	0:10	0
37	1,150	4	0.00	4,600	0.01	350	0:4	0
38	1,175	7	0.00	8,225	0.01	350	0:7	0
39	1,200	10	0.01	12,000	0.02	350	0:10	0
40	1,225	13	0.01	15,925	0.03	350	0:13	0
41	1,275	9	0.01	11,475	0.02	350	0:9	0
42	1,300	4	0.00	5,200	0.01	350	0:4	0
43	1,325	5	0.00	6,625	0.01	350	0:5	0
44	1,350	10	0.01	13,500	0.02	350	0:10	0
45	1,375	10	0.01	13,750	0.02	350	0:10	0
46	1,425	7	0.00	9,975	0.02	350	0:7	0
47	1,450	3	0.00	4,350	0.01	350	0:3	0
48	1,475	2	0.00	2,950	0.00	350	0:2	0
49	1,525	6	0.00	9,150	0.02	350	0:6	0
50	1,550	9	0.01	13,950	0.02	350	0:9	0
51	1,575	5	0.00	7,875	0.01	350	0:5	0
52	1,600	2	0.00	3,200	0.01	350	0:2	0
53	1,625	10	0.01	16,250	0.03	350	0:10	0
54	1,650	12	0.01	19,800	0.03	350	0:12	0
55	1,675	8	0.00	13,400	0.02	350	0:8	0
56	0	All applicants from Serial no 32 to 55 for 1 (one) lot of 350 shares				350	9:178	3,150
57	0	241 Allottees from Serial no 2 to 56 Additional 1 (One) share				1	22:241	22
	TOTAL	**1,69,304**	**100.00**	**6,09,23,875**	**100.00**			**21,59,522**

C. Allotment to Non-Institutional Investors (more than ₹1.00 million) (After Rejections) (including ASBA Applications)

The Basis of Allotment to the Non-Institutional Investors (more than ₹1.00 million), who have bid at the Offer Price of ₹586 per Equity Share or above, was finalized in consultation with BSE. This category has been subscribed to the extent of 46.25 times (which includes spillover of 140 Equity Shares from Employee category due to under-subscription in the Employee category). The total number of Equity Shares allotted in this category is 43,19,045 Equity Shares to 12,340 successful applicants. The category-wise details of the Basis of Allotment are as under: **(Sample)**

Sr. No.	Category	No. of Applications Received	% of Total	Total No. of Equity Shares Applied	% to Total	No. of Equity Shares Allotted per Bidder	Ratio	Total No. of Equity Shares Allotted
1	1,725	1,11,083	96.85	19,16,18,175	95.92	350	78:725	41,82,850
2	1,750	1,656	1.44	28,98,000	1.45	350	89:828	62,300
3	1,775	344	0.30	6,10,600	0.31	350	37:344	12,950
4	1,800	437	0.38	7,86,600	0.39	350	47:437	16,450
5	1,825	78	0.07	1,42,350	0.07	350	8:78	2,800
6	1,850	60	0.05	1,11,000	0.06	350	6:60	2,100
73	3,225	1	0.00	3,225	0.00	350	0:1	0
74	3,275	1	0.00	3,275	0.00	350	0:1	0
75	3,300	1	0.00	3,300	0.00	350	0:1	0
76	3,325	1	0.00	3,325	0.00	350	0:1	0
77	3,375	1	0.00	3,375	0.00	350	0:1	0
78	3,475	2	0.00	6,950	0.00	350	0:2	0
146	68,250	1	0.00	68,250	0.03	350	0:1	0
147	80,000	1	0.00	80,000	0.04	350	0:1	0
148	85,000	1	0.00	85,000	0.04	350	0:1	0
149	0	All applicants from Serial no 53 to 148 for 1 (one) lot of 350 shares				350	13:139	4,550
150	0	12,340 Allottees from Serial no 1 to 149 Additional 1(one) share				1	45:12340	45
	TOTAL	**1,14,697**	**100.00**	**19,97,67,575**	**100.00**			**43,19,045**

D. Allotment to Employee Reservation (After Rejections) (including ASBA Applications)

The Basis of Allotment to the Employee Reservation Portion, who have bid at the Offer Price of ₹ 586* per Equity Share was finalized in consultation with BSE. This category has been subscribed to the extent of 0.97 times. The total number of Equity Shares allotted in this category is 48,600 Equity Shares to 266 successful applicants. The deficit of 1,400 Equity Shares in the Employee Reservation portion has been added back to Net-Offer and has been allocated to other categories. The category-wise details of the Basis of Allotment are as under:

** A discount of ₹ 29 per Equity Share was offered to Eligible Employees bidding in the Employee Reservation Portion.*

Sr. No.	Category	No. of Applications Received	% of Total	Total No. of Equity Shares Applied	% to Total	No. of Equity Shares Allotted per Bidder	Ratio	Total No. of Equity Shares Allotted
1	25	61	22.93	1,525	3.14	25	1:1	1,525
2	50	33	12.41	1,650	3.40	50	1:1	1,650
3	75	19	7.14	1,425	2.93	75	1:1	1,425
4	100	35	13.16	3,500	7.20	100	1:1	3,500
5	125	4	1.50	500	1.03	125	1:1	500
6	150	3	1.13	450	0.93	150	1:1	450
7	175	27	10.15	4,725	9.72	175	1:1	4,725
8	200	10	3.76	2,000	4.12	200	1:1	2,000
9	225	3	1.13	675	1.39	225	1:1	675
10	250	4	1.50	1,000	2.06	250	1:1	1,000
11	275	3	1.13	825	1.70	275	1:1	825
12	300	1	0.38	300	0.62	300	1:1	300
13	325	8	3.01	2,600	5.35	325	1:1	2,600
14	350	22	8.27	7,700	15.84	350	1:1	7,700
15	375	6	2.26	2,250	4.63	375	1:1	2,250
16	400	1	0.38	400	0.82	400	1:1	400
17	450	1	0.38	450	0.93	450	1:1	450
18	500	4	1.50	2,000	4.12	500	1:1	2,000
19	525	1	0.38	525	1.08	525	1:1	525
20	550	8	3.01	4,400	9.05	550	1:1	4,400
21	575	2	0.75	1,150	2.37	575	1:1	1,150
22	700	1	0.38	700	1.44	700	1:1	700
23	850	1	0.38	850	1.75	850	1:1	850
24	875	8	3.01	7,000	14.40	875	1:1	7,000
	TOTAL	**266**	**100.00**	**48,600**	**100.00**			**48,600**

E. Allotment to QIB portion (After Rejections)

Allotment to QIBs, who have Bid at the Offer Price of ₹586 per Equity Share or above, has been done on a proportionate basis in consultation with the BSE. This category has been subscribed to the extent of 120.68 times of Net QIB Portion. As per the SEBI ICDR Regulations, Mutual Funds were allotted 5% of the Equity Shares of Net QIB Portion available i.e., 4,31,926 Equity Shares and other QIBs and unsatisfied demand of Mutual Funds were Allotted the remaining available Equity Shares i.e., 82,06,582 Equity Shares on a proportionate basis. The total number of Equity Shares Allotted in the QIB Portion is 86,38,508 Equity Shares which were allotted to 182 successful QIB Investors (which includes spillover of 700 Equity Shares from Employee category due to under-subscription in the Employee category). The category-wise details of the Basis of Allotment are as under:

CATEGORY	FIS/BANKS	MF'S	IC'S	NBFC'S	AIF	FPC	VC'S	TOTAL
ALLOTMENT	33,93,359	11,65,417	2,19,203	9,92,533	97,278	27,70,718	-	**86,38,508**

F. Allotment to Anchor Investors

The Company, in consultation with the BRLMs, have allocated 1,29,56,712 Equity Shares to 47 Anchor Investors (through 73 Applications) at the Anchor Investor Offer Price of ₹ 586 per Equity Share in accordance with the SEBI ICDR Regulations. This represents 60% of the QIB Portion.

CATEGORY	FIS/BANKS	MF'S	IC'S	NBFC'S	AIF	FPC	OTHERS	TOTAL
ALLOTMENT	-	76,72,675	11,06,900	-	85,412	40,91,725	-	**1,29,56,712**

The IPO Committee of our Company at its meeting held on October 21, 2026 has taken on record the Basis of Allotment of Equity Shares approved by the Designated Stock Exchange, being BSE and has allotted the Equity Shares to various successful Bidders. The Allotment Advice-cum-Intimations and/or notices have been dispatched to the address of the investors as registered with the depositories. Further, the instructions to the Self Certified Syndicate Banks for unblocking of funds, transfer to Public Offer Account have been issued on October 21, 2026 and payment to non-Syndicate brokers have been issued on October 22, 2026. In case the same is not received within ten days, investors may contact the Registrar to the Offer at the address given below. The Equity Shares Allotted to the successful Allottees have been uploaded on October 22, 2026 for credit into the respective beneficiary accounts subject to validation of the account details with the depositories concerned. The Company has filed the Listing application with BSE and NSE on October 22, 2026. The Company has received listing and trading approval from BSE and NSE and the trading will commence on October 23, 2026.

Note: All capitalized terms used and not specifically defined herein shall have the same meaning as ascribed to them in the Prospectus.

CORRIGENDUM TO THE PROSPECTUS DATED OCTOBER 19, 2026 ("CORRIGENDUM")

This is with reference to the prospectus dated October 19, 2026 ("**Prospectus**") filed by our Company with the Registrar of Companies, Tamil Nadu at Chennai ("**RoC**"), SEBI and the Stock Exchanges. Serial number 15 of the section titled "***Material Contracts and Documents for Inspection – Material Documents***" on page 501 of the Prospectus stands modified and shall be read as:

15. *"Written consents of the Directors, Company Secretary and Compliance Officer, the BRLMs, legal counsel to our Company as to Indian law, Registrar to the Offer, Escrow Collection Bank(s), Public Offer Bank(s), Refund Bank(s), Sponsor Bank, Bankers to our Company, as referred to in their specific capacities."*

Allottees should read the changes in this Corrigendum along with the Prospectus. This information in the Corrigendum supersedes, modifies and updates the information in the Prospectus, to the extent inconsistent with the information in the Prospectus. The Prospectus shall stand amended to the extent above.

Please note that this Corrigendum does not reflect any changes and updates that have occurred from the date of filing of the Prospectus and the date hereof.

All capitalized terms used in this Corrigendum shall, unless the context otherwise requires, have the meaning ascribed to them in the Prospectus.

INVESTORS PLEASE NOTE

The details of the allotment made will be hosted on the website of the Registrar to the Offer, MUFG Intime India Private Limited *(Formerly, Link Intime India Private Limited)* at www.in.mpms.mufg.com

All future correspondence in this regard may kindly be addressed to the Registrar to the Offer quoting full name of the First/sole Bidder, Bid cum Application Form number, Bidder DP ID, Client ID, PAN, date of submission of Bid-cum-Application Form, address of the Bidder, number of Equity Shares applied for, the name and address of the Designated Intermediary where the Bid cum Application Form was submitted by the Bidder and a copy of the Acknowledgment Slip received from the Designated Intermediary at the address given below:

MUFG Intime

MUFG Intime India Private Limited
(Formerly, Link Intime India Private Limited)
C-101, Embassy 247, L.B.S. Marg, Vikhroli (West), Mumbai - 400 083, Maharashtra, India
Tel: +91 810 811 4949
E-mail: bonfigliolitransmissions.ipo@in.mpms.mufg.com
Investor Grievance e-mail: bonfigliolitransmissions.ipo@in.mpms.mufg.com
Website: www.in.mpms.mufg.com; **Contact Person**: Shanti Gopalkrishnan
SEBI Registration No.: INR000004058

For **BONFIGLIOLI TRANSMISSIONS LIMITED**
On behalf of the Board of Directors
Sd/-
Sunil Kumar
Company Secretary and Compliance Officer

Place: Thirumudivakkam, Tamil Nadu
Date: October 22, 2026

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS PROSPECTS OF BONFIGLIOLI TRANSMISSIONS LIMITED.

BONFIGLIOLI TRANSMISSIONS LIMITED has filed the Prospectus with SEBI, RoC, Tamil Nadu at Chennai and the Stock Exchanges on October 21, 2026. The Prospectus is available on the website of SEBI at www.sebi.gov.in, and is available on the websites of the Stock Exchanges i.e. BSE and NSE at www.bseindia.com and www.nseindia.com, respectively, on the website of our Company at www.bonfiglioli.in and the websites of the BRLMs, i.e., Axis Capital Limited, BNP Paribas, ICICI Securities Limited and Jefferies India Private Limited at www.axiscapital.co.in, www.bnpparibas.co.in, www.icicisecurities.com and www.jefferies.com, respectively. Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to such risk, see "*Risk Factors*" beginning on page 20 of the Prospectus.

This announcement does not constitute an invitation or offer of securities for sale in any jurisdiction. The Equity Shares have not been and will not be registered under the U.S. Securities Act or any state securities laws of the United States and, unless so registered, may not be offered or sold within the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable U.S. state securities laws. Accordingly, the Equity Shares are being offered and sold (a) in the United States only to persons reasonably believed to be "qualified institutional buyers" (as defined in and in reliance on Rule 144A) and referred to in the Red Herring Prospectus as "**U.S. QIBs**"; for the avoidance of doubt, the term U.S. QIBs does not refer to a category of institutional investor defined under applicable Indian regulations and referred to in the Red Herring Prospectus as "QIBs" in transactions exempt from or not subject to the registration requirements of the U.S. Securities Act and in reliance on Rule 144A and (b) in "offshore transactions" as defined in, and in reliance on, Regulation S and in compliance with the applicable laws of the jurisdiction where those offers and sales occur. There will be no public offering of the Equity Shares in the United States.